

ACTION OF
SOLANO COUNTY WATER AGENCY

DATE: September 12, 2024

SUBJECT: Appropriations Limit for Fiscal Year 2024-2025

RECOMMENDATIONS:

Approve Resolution Number 2024-05 of the Solano County Water Agency establishing the fiscal year 2024-2025 state appropriations limit of \$20,333,690.

FINANCIAL IMPACT:

None.

BACKGROUND:

California's state appropriation limit, established by Proposition 4 in 1979, places an "upper bound" each year on the amount of monies that can be spent from state tax proceeds. Proposition 4 is intended to limit the growth of government spending and applies to all local governments including special districts. The state appropriation limit is based on actual appropriations during the base year (1986-87) and increases each year using specified growth factors and calculations provided annually by the California Department of Finance (DOF). Certain revenues and expenses – such as water purchases and sales - are exempt and outside of the annual Appropriations Limit. Accordingly, only a portion of the Water Agency's budget is subject to the annual Appropriations Limit.

The Water Agency's adopted FY 2024-2025 budget is in compliance with the FY 2024-2025 appropriation limit.

Recommended: _____
Chris Lee, General Manager

Approved as
Recommended

Other
(see below)

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Modification to Recommendation and/or other actions:

I, Chris Lee, General Manager and Secretary to the Solano County Water Agency, do hereby certify that the foregoing action was regularly introduced, passed, and adopted by said Board of Directors at a regular meeting thereof held on September 12, 2024, by the following vote:

Ayes:

Noes:

Abstain:

Absent:

Chris Lee
General Manager & Secretary to the
Solano County Water Agency